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CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 132)

MAJOR AND CONNECTED TRANSACTION IN RELATION TO DISPOSAL OF INTERESTS IN 25%-OWNED ASSOCIATE GUANGDONG FINANCIAL LEASING CO., LTD.*

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China Investments Holdings Limited (the “**Company**”) dated 30 September 2019 in relation to the entering into of the Disposal Agreement amongst ZCXX and CIH Finance (both wholly-owned subsidiaries of the Company) as the Vendors, Nanhai Financial Hi-Tech Holdings as the purchaser and the Disposal Target, pursuant to which (i) the Vendors agreed to sell the Sale Interest to Nanhai Financial Hi-Tech Holdings at a cash consideration of RMB52,720,000 (equivalent to approximately HK\$57,728,400), and (ii) ZCXX agreed to continue to lend to the Disposal Group in the form of the outstanding Shareholder’s Loan in the amount of approximately RMB157,120,000 (equivalent to approximately HK\$172,046,400) following Completion (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) of the Company containing further details of the transactions contemplated under the Disposal Agreement is expected to be despatched to the Shareholders on or before 23 October 2019.

As additional time is required for the Company to prepare and finalise the additional disclosures in the Circular, the Company has applied for a waiver from strict compliance with the requirements of Rule 14.41(a) of the Listing Rules and the Circular is expected to be despatched as soon as practicable, and in any event no later than the end of October 2019.

On behalf of
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 23 October 2019

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.

For the purpose of this announcement, amounts denominated in RMB have been translated into HK\$ at the exchange rate of RMB1 = HK\$1.095. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be converted at any particular rate at all.

* *For identification purpose only*