CHINA INVESTMENTS HOLDINGS LIMITED
中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 132)

MAJOR TRANSACTION
ENTERING INTO OF
LAND USE RIGHT LEASE AGREEMENTS

GRANT OF WAIVER
FROM STRICT COMPLIANCE WITH RULE 14.41(a)
OF THE LISTING RULES
AND
DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China Investments Holdings Limited (the "**Company**") dated 23 January 2019 in relation to the entering into of the LUR Lease Agreements by Sino Rock Tyco and the Landlord, pursuant to which the Landlord leased the unencumbered land use right for the Land Parcels to Sino Rock Tyco for an aggregate consideration of approximately RMB709,160,697 (equivalent to approximately HK$819,789,766) for a term of approximately 33 years (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company had obtained written approval of the LUR Lease Agreements from Prize Rich Inc., a Shareholder holding 1,222,713,527 issued ordinary shares of the Company, (representing 71.41% of its entire issued share capital as at the date of this announcement) and, pursuant to Rule 14.44 of the Listing Rules, the said written approval was accepted in lieu of convening a general meeting to approve the LUR Lease Agreements.

* *For identification purpose only*

Pursuant to Rule 14.41(a) of the Listing Rules, as the transactions contemplated under the LUR Lease Agreements were approved by way of written shareholders' approval from a Shareholder under Rule 14.44 of the Listing Rules, the Company is required to despatch a circular in relation to the entering into of the LUR Lease Agreements (the "**Circular**") to the Shareholders within 15 business days after publication of the Announcement, which is on or before 18 February 2019.

As additional time is required for the Company to finalise the contents of the Circular including other information in relation to the LUR Lease Agreements and as required by the Stock Exchange, it is expected that the despatch date of the Circular will be postponed to a date on or before 22 February 2019.

The Company had applied to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the dispatch of the Circular is to be postponed to a date on or before 22 February 2019.

On behalf of
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 18 February 2019

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.